

## Lender Operations Update

2014-43

**Attn: MRBP Lenders**

### **NMLS Disclosures**

**July 15, 2014**

#### **Required Loan Origination Information on the Note and Security Instrument**

The Truth in Lending Act now requires that the individual loan originator name and Nationwide Mortgage Licensing System (NMLS) number, and the originating company name and NMLS number appear on the following documents at the time of consummation:

- Initial and final loan applications (1003),
- Note, and
- Security instrument.

**Effective with loans closed on or after July 31, 2014**, if the name and NMLS information is **missing** on the closing documents (the note and the security instrument) at the time of consummation, **the loan will be ineligible for purchase.**

To prevent this Truth in Lending error, please ensure that the originator name and NMLS number is accurate and matches a name which has been registered with the NMLS and the information is present on the closing documents at the time of consummation.

If you have any questions on these or any compliance-related topics, please contact the Lender Help Desk at 1-800-562-5165 or [MRBP.HelpDesk@usbank.com](mailto:MRBP.HelpDesk@usbank.com).

We appreciate your continued partnership.

