

## PROGRAM FEES

### FIRST MORTGAGE FEES

Lenders may charge up to 2.00%. **Lenders cannot charge any additional points.**

**There is a \$560 Application Fee in the Program that is comprised of**

#### ADMINISTRATOR FEE

The program includes a non-refundable first mortgage **Tax Compliance Fee of \$225**. The fee is payable at closing by buyer or seller. It cannot be financed. The fee must be disclosed as being paid to eHousingPlus.

#### SERVICER FEES

On the first mortgage, the program includes a **Tax Service Fee of \$85** and a **Transfer Fee of \$150** that will be netted by the Servicer at loan purchase. The fees must be disclosed on the HUD-1 as being paid to U S Bank.

#### LENDER FEE

**Lenders retain \$100** of the Application Fee.

### LENDER FEES

Lender Fees are fees paid to the Lender for services rendered (i.e. Processing Fees, Underwriting Fees, Administrative or Administration Fees and Doc Prep Fees). Lender fees (regardless of what they are called) should not exceed what is charged to other non-bond buyers. **Junk fees and excessive fees are not permitted.**