EFFECTIVE 9/1/11 - SUBJECT TO CHANGE

HFA 2011 FIRST-TIME HOMEBUYER HOME KEY 1ST MORTGAGE

The Housing Finance Authority of Pinellas County First-Time Homebuyer Program could be your key to achieving the American dream. If you have never owned a home, have not owned a home in the past three years, or are a veteran, you may qualify. Let Pinellas County help you make your dreams come true with the First-Time Homebuyer Program. Current interest rate is **4.99%**. Down payment and closing cost assistance is available with the **HOME KEY PLUS 2ND MORTGAGE**. This is a limited time offer. Call (727) 464-8210 to start making your dreams come true.

Single-family detached houses, townhouses, villas and condominiums are eligible types of housing. The home must serve as the primary residence. Rental properties, vacation homes, second homes and mobile homes are not eligible. Maximum purchase price and income restrictions apply.

PINELLAS COUNTY HOME KEY (1ST MORTGAGE)
Targeted & Non-Targeted Areas

1 – 2 Family Members	3+ Family Members
$71,280	$83,160

Maximum purchase price is $263,250. Federal designated Target Area maximum purchase price is $321,750. You do not need to be a First-time Home Buyer to purchase in a Target Area.

PINELLAS COUNTY HOME KEY PLUS 2ND MORTGAGE DOWN PAYMENT ASSISTANCE

Household Size	Income	Assistance up to	Interest Rate	Terms
1-2	$59,000 & below	$7,000	0%	Deferred until property sale, transfer or refinance
1-2	$59,001 – 71,280	$5,000	4.5%	Repayable over 30 years
3+	$63,000 & below	$7,000	0%	Deferred until property sale, transfer or refinance
3+	63,001 - $83,160	$5,000	4.5%	Repayable over 30 years

PASCO COUNTY HOME KEY (1ST MORTGAGE)

1 -2 Family Members	3+ Family Members
$71,280	$83,160
Maximum purchase price is $263,250	

POLK COUNTY HOME KEY (1ST MORTGAGE)

NON-TARGETED AREAS		TARGETED AREAS	
1 – 2 Family Members	3+ Family Members	1 – 2 Family Members	3+ Family Members
$63,240	$73,780	$71,280	$83,160

Maximum purchase price for Non-Target Area is $243,945
Maximum purchase price for Target Area is $298,155

POLK COUNTY HOME KEY PLUS 2ND MORTGAGE DOWN PAYMENT ASSISTANCE

Up to $7,000 at 0% interest deferred until property sale, transfer or refinance

Rev 9-12-11