

**Housing Finance Authority of Pinellas County
600 Cleveland Street, Suite 800
Clearwater, FL 33755**

**DOWNPAYMENT ASSISTANCE PROGRAM
ACKNOWLEDGEMENT**

Please be advised that the Housing Finance Authority of Pinellas County, a governmental entity, is providing down payment/closing cost assistance funds to be used in conjunction with their single family mortgage revenue bond program as follows:

The HomeKey Plus Deferred Payment Mortgage loan provides funds to homebuyers in Pinellas County and persons who qualify. The HomeKey Plus mortgage can only be originated in conjunction with the Home Key 1st Mortgage loan. HomeKey Plus loans shall be evidenced by a promissory note and secured by a second mortgage encumbering the residence being financed with the related first mortgage loan. The Home Key Plus 2nd shall be subordinate only to the first mortgage made to the borrower by participating lender under the Single Family Housing Revenue Bond Program. The HomeKey Plus mortgage is deferred with 0% interest and no repayment required until sale, transfer, refinance of the property or due and payable thirty (30) years from the signing of the promissory note.

Borrower: _____

Borrower: _____

Property Address: _____

Amount of Assistance \$ _____

Borrower's Signature

Date

Borrower's Signature

Date