

Orange County Housing Finance Authority
2211 East Hillcrest Street
Orlando, FL 32803
Single Family Mortgage Revenue Bond Program 2010

DOWNPAYMENT ASSISTANCE PROGRAM
ACKNOWLEDGEMENT

Please be advised that the Orange County Housing Finance Authority, a governmental entity, is providing down payment/closing cost assistance funds to be used in conjunction with their single family mortgage revenue bond program as follows:

The Orange County Second Mortgage loan provides funds to homebuyers in the participating counties to persons who qualify. The mortgage can only be originated in conjunction with the First Mortgage loan. The Orange County Second Mortgage loans shall be evidenced by a promissory note and secured by a second mortgage encumbering the residence being financed with the related first mortgage loan. The second mortgage program shall be subordinate only to the first mortgage made to the borrower by the participating lender under the Single Family Housing Revenue Bond Program. The Orange County Second Mortgage is a loan that is a twenty (20) year amortizing second mortgage in an amount up to \$7,500, bearing an interest rate of 0%.

Borrower: _____

Borrower: _____

Property Address: _____

Amount of Assistance \$ _____

Borrower's Signature

Date

Borrower's Signature

Date