

Housing Finance Authority of Miami-Dade County
25 West Flagler Street #950
Miami, FL 33130
Single Family Mortgage Revenue Bond Program 2010

DOWNPAYMENT ASSISTANCE PROGRAM
ACKNOWLEDGEMENT

Please be advised that the Housing Finance Authority of Miami-Dade County, a governmental entity, is providing down payment/closing cost assistance funds to be used in conjunction with their single family mortgage revenue bond program as follows:

The Second Mortgage Program loan provides funds to homebuyers in Miami-Dade County and persons who qualify. The mortgage can only be originated in conjunction with the First Mortgage loan. Second Mortgage Program loans shall be evidenced by a promissory note and secured by a second mortgage encumbering the residence being financed with the related first mortgage loan. The Second Mortgage Program shall be subordinate only to the first mortgage made to the borrower by participating lender under the Single Family Housing Revenue Bond Program. The Second Mortgage is a loan with 0% interest and must be repaid in full on the earlier of 30 years (final repayment date of the First Mortgage), or upon sale or refinancing, transfer of title, or rental of the home.

Borrower: _____

Borrower: _____

Property Address: _____

Amount of Assistance \$ _____

Borrower's Signature

Date

Borrower's Signature

Date

