

**Housing Finance Authority of Lee County
2449 First Street
Fort Myers, FL 33901**

**DOWNPAYMENT ASSISTANCE PROGRAM
ACKNOWLEDGEMENT
(Down Payment Assistance Loan)**

Amount of Assistance: \$ _____

Please be advised that the Housing Finance Authority of Lee County, a governmental entity, is providing down payment/closing cost assistance loan to be used in conjunction with the first time homebuyer program. The terms of the assistance loan are as follows:

The qualified borrower may receive an amount of 4% of the first mortgage loan amount.

No interest will be charged. Repayment is deferred, except in the event of the sale, transfer, repayment of the first mortgage, refinancing of the property or until such time as the mortgagor ceases to occupy the Single Family Residence at which time the Downpayment Assistance loan shall be payable in full. The Downpayment Assistance loan will be secured by a second mortgage on the property.

Amount of Assisted Loan: \$ _____

Property Address:

Borrower: _____

Borrower: _____

USB Loan #: _____

Borrower signature date: _____

Borrower signature date: _____