

**Jacksonville Housing Finance Authority
214 N. Hogan Street, 8th Floor
Jacksonville, FL 32202**

Single Family Mortgage Revenue Bond Program 2010

**DOWNPAYMENT ASSISTANCE PROGRAM
ACKNOWLEDGEMENT**

Please be advised that the Jacksonville Housing Finance Authority, a governmental entity, is providing down payment/closing cost assistance funds to be used in conjunction with their single family mortgage revenue bond program as follows:

The Jacksonville Housing Down Payment Assistance loan provides funds to homebuyers in Duval County to persons who qualify. The Down Payment Assistance can only be originated in conjunction with the First Mortgage loan. The Jacksonville Housing Down Payment Assistance loan shall be evidenced by a promissory note and secured by a second mortgage encumbering the residence being financed with the related first mortgage loan. The Down Payment Assistance loan shall be subordinate only to the first mortgage made to the borrower by participating lender under the Single Family Housing Revenue Bond Program. The Jacksonville Housing Down Payment Assistance is for 4% of the first mortgage loan amount with a 0% interest rate and must be repaid in full on the earlier of 30 years (final repayment date of the Mortgage loan), or upon sale or refinancing, transfer of title, or rental of the home.

Borrower: _____

Borrower: _____

Property Address: _____

Amount of Assistance \$ _____

Borrower's Signature

Date

Borrower's Signature

Date