

Participating Lenders

Bank of America

Mary Marcum Dark (850) 897-7988
Jennifer Parsons (850) 833-2536
Tracy Morgan-Frick (850) 430-4402
Patricia "Trish" Trachy (850) 748-0700

Beach Community Mortgage

Rebecca Mullen (850) 315-4100

First Federal Mortgage

Linda Hensel (850) 433-4552
Kimberly Strickler (850) 433-4552

Hancock Bank

Susan Pace (850) 729-8885
Larry Pursell (850) 473-4324
Teresa Frye (850) 473-4338
Amanda Wright (850) 995-3008

RBC Bank

Nicholas Redhead (850) 444-2573

Participating Lenders (cont'd)

Synovus Mortgage

Gary Wright (850) 436-7845
Tracey McClurd (850) 436-6538

Wells Fargo Home Mortgage

Michelle Davis (850) 269-5811

Okaloosa County Board of County Commissioners

2010 Home Ownership Program

Serving the counties of:

Alachua, Bradford, Citrus,
Escambia, Franklin, Gadsden,
Hernando, Holmes, Indian River,
Jackson, Jefferson, Leon, Marion,
Martin, **Okaloosa**, Okeechobee,
Putnam, Santa Rosa, St. Lucie,
Taylor, Union, Wakulla, Walton
and Washington

4.79% First Mortgage Interest Rate*

and

up to \$8,000 in

down payment and

closing cost assistance

* participating lender will provide specific APR
information as required by law



The Program

If you've ever dreamed about home ownership but felt that buying a home was a little beyond your reach, a special partnership between the Escambia County Housing Finance Authority (HFA) and the Okaloosa County Board of County Commissioners may make your dream a reality with their 2010 Home Ownership Program.

The program offers a 30-year, fixed-rate mortgage at 4.79%. There is 1.00% origination fee and zero discount points and zero doc stamps and intangible tax on the mortgage and note.*

Assistance is in the form of a 0%, 20-year amortizing second mortgage. Buyers may receive up to \$8,000 to be used for down payment and closing cost assistance. There is zero origination fee, zero discount points and zero doc stamps and intangible tax on the mortgage and note.

* participating lender will provide specific APR information as required by law

How To Qualify And Apply

Qualifications

Buyers must be first-time buyers (with a few exceptions - please speak with a participating lender) purchasing a home in Okaloosa County (program is also available in the other counties listed on the front cover of this brochure).

Income Limits

The income of all adults 18 years of age or over cannot be more than

1-2 person household	\$66,614
3 or more person household	\$76,606

Sales Price Limit

The property must also qualify. The purchase price cannot exceed:

\$258,691

The property may be new or existing housing located anywhere in Okaloosa County.

Program Funds

Program funds are available first-come, first-served. And borrowers must have a signed real estate purchase agreement to have any money reserved in the program.

Minimum Credit Score

Borrowers must have a minimum FICO credit score of 600 for government loans and 620 for conventional loans. The mid score must be the minimum or better.