

**WORKSHEET  
CityLiving Assistance**

**Borrower:** \_\_\_\_\_

**Property:** \_\_\_\_\_

**PART I – MAXIMUM AFFORDABLE MORTGAGE CALCULATION (IGL)**

A.	1. Mortgagor's Monthly Gross Income		_____
	2. Times Maximum Housing Expense Ratio	(x)	_____ 31/33 _____
	3. Maximum Housing Expense Allowed	(=)	_____
	4. Minus: Monthly Property Tax _____		
	Monthly Haz. Ins. _____		
	Monthly MIP _____		
	Monthly Assoc. Dues _____		
	Total Deductions	(-)	_____
	5. Maximum Affordable P & I	(=)	_____
B.	1. Mortgagor's Monthly Gross Income		_____
	2. Times Maximum Total Debt Ratio	(x)	_____ 43/38 _____
	3. Maximum Total Debt Expense Allowed	(=)	_____
	4. Minus Monthly:		
	Property Tax _____		
	Child Support _____		
	Haz Ins _____		
	Student Loans _____		
	Monthly MIP _____		
	Car Loan _____		
	Assoc Dues _____		
	Miscellaneous Liabilities (up to \$100.00) _____		
	Total Deductions	(-)	_____
	5. Maximum Affordable P & I	(=)	_____
	FINAL MAXIMUM AFFORDABLE P & I (Lesser of A5 or B5)	(=)	_____
	Divided by Program P & I Factor	(-)	_____
	Maximum Affordable Mortgage with Up Front MIP	(=)	_____
	Divided by Up Front MIP Factor (FHA Only)	(-)	_____
	Maximum Affordable Mortgage without Up Front MIP	(=)	_____

**PART II – IGL DETERMINATION**

Maximum FHA Mortgage Allowed on Property		_____
Less Maximum Mortgage without Up Front MIP	(-)	_____
Amount of Assistant Needed or allowed whichever is less	(=)	_____

<u>Attachments:</u>	Proposed Loan Amounts
1. Copy of FNMA 1003 Application taken at application	Source _____
2. Copy of Verification(s) of Employment or Income	\$ _____ / CRV _____
3. Copy of Good Faith Estimates with final figures	
4. Copy of HO Counseling Form	

Supplemental Loan Administrator Approval:	Approved Loan Amounts
	\$ _____ Source CRV _____

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Date