

ACKNOWLEDGEMENT OF ASSET LIMITATIONS
for the
Urban Redevelopment Authority
Down Payment / Closing Cost Assistance Grant

I/We fully understand that if I/we apply for a Down Payment/Closing Cost Assistance Grant from the Urban Redevelopment Authority of Pittsburgh, I/we will not be permitted to receive the grant if I/we have more than (\$20,000) in liquid assets after the closing.

I/We certify that all the information and statements to be made during the application process will be true and correct to the best of my/our knowledge and that I/we will disclose all of my/our assets at the time the mortgage application is made.

Date

Signature of Applicant

Date

Signature of Applicant

(TO BE EXECUTED PRIOR TO COMMENCEMENT OF MORTGAGE INTERVIEW)