

**Florida Housing Finance Corporation
227 N. Bronough Street, Suite 5000
Tallahassee, FL 32301-1329
850-488-4197**

**DOWNPAYMENT ASSISTANCE PROGRAM
ACKNOWLEDGEMENT
(Florida Assist Down Payment Loan)**

Amount of Assistance: \$ _____

Please be advised that Florida Housing Finance Corporation, a governmental entity, is providing down payment/closing cost assistance loan to be used in conjunction with the first time homebuyer program. The terms of the assistance loan are as follows:

The qualified borrower (a household whose income – adjusted for family size—is 100% of county median income or below) may receive an amount of up to (enter either \$7,500 or \$10,000) _____.

No interest will be charged. Repayment is deferred, except in the event of the sale, transfer, satisfaction of the first mortgage, refinancing of the property or until such time as the mortgagor ceases to occupy the Single Family Residence at which time the Florida Assist loan shall be payable in full. The Florida Assist loan will be secured by a second mortgage on the property.

Amount of Assisted Loan: \$ _____

Property Address:

Borrower: _____

Borrower: _____

Borrower signature date: _____

Borrower signature date: _____