

**Escambia County**  
**Housing Finance Authority**

The Escambia County Housing Finance Authority was created in 1980 by the Escambia County Board of County Commissioners to help alleviate a shortage of affordable housing. The Authority is a special district in the State of Florida under Florida Statutes, Chapter 159, Part IV. You may visit our website online at: [www.escambiahfa.com](http://www.escambiahfa.com)

**PARTICIPATING LENDERS**

**REGIONS BANK**

Sheri Proctor-Williams 850-523-4671

**RIVERSIDE NATIONAL BANK**

Jennifer Lafferty 863-357-1641

Betty Drawdy 772-462-4164

Melanie Verna 772-370-5663

Sandy Croghan 772-370-5849

Maria Reyes 772-370-4720

Ginny Peyton 772-618-3972

Christina Tucker 772-288-2546



**5.39%\***  
**HOME BUYER**  
**PROGRAM**

*PROGRAM PROVIDED BY:*

**THE OKEECHOBEE COUNTY**  
**BOARD OF**  
**COUNTY COMMISSIONERS**



*Serving the Counties of: Alachua, Citrus, Escambia, Gadsden, Hernando, Holmes, Indian - River, Jackson, Jefferson, Leon, Marion, Martin, Okaloosa, **Okeechobee**, Santa Rosa, St Lucie, Taylor, Wakulla, Walton and Washington.*

\*Participating Lenders will provide specific APR information as required by law.

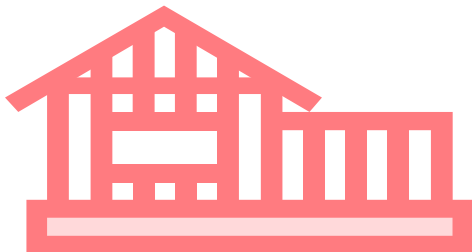
## The Program

Buying a home can be affordable. Thanks to a special partnership between the **Housing Finance Authority of Escambia County and the Okeechobee County Board of County Commissioners**, this program is designed to make purchasing a home more affordable for low and moderate income homebuyers by providing first-time homebuyers with below-market interest rate mortgage loans. Mortgage loans in this program are available on a first-come, first-serve basis.

## The Mortgage

The homebuyer may choose between a Conventional, FHA-insured, VA-guaranteed, or USDA-RD 30-year fixed rate mortgage.

<u>Interest Rate</u>	<u>Discount Point</u>	<u>Origination Fee</u>
<b>5.39%</b>	<b>0.50%</b>	<b>1.00%</b>



## Who Qualifies?

- Borrowers must meet normal mortgage requirements which demonstrate credit worthiness.
- Borrowers must occupy the purchased home as their principal residence.
- Household income may not exceed the following limits within Martin County:
  - **Family of 1—2**                   **\$65,760**
  - **Family of 3 or more**       **\$76,720**

## What is the next step?

Contact a participating lender listed on this brochure. The lender can help you determine the best loan for you and an affordable loan amount. Additional help is available from a variety of other professionals such as real estate attorneys or non profit housing groups; some offer homebuyer education. If you have questions please contact the Authority at 800-388-1970 or 850-432-7077 or a participating lender listed on the back of this brochure.

## What Homes Qualify?

The single family home may be attached or detached, a condo, certain manufactured homes or PUD. Homes must be located within one of the counties listed on the front of this brochure. The total purchase price of a home within Martin County may not exceed the following limit:

<b>New &amp; Existing Homes</b>	<b>\$ 289,704</b>
---------------------------------	-------------------



## Assistance is Available

The Authority offers down payment assistance in all participating counties.

### **Amortizing Second Mortgage Program:**

This second mortgage provides down payment & closing cost assistance for up to \$7,000 at 0% amortized over 10 years. Income limits and purchase price limits are the maximum available under the Program.