

TO: CLOSING AGENTS

RE: SPECIAL REQUIREMENTS OF THE CAPITAL AREA HOUSING FINANCE CORPORATION (HFC) MORTGAGE CREDIT CERTIFICATE (MCC) PROGRAM

This loan is receiving a benefit granted by the Capital Area Housing Finance Corporation. A special form must be executed at closing by the buyers and sellers.

There is an MCC application fee of .75% of the Note amount plus \$270 that is charged at closing. Of that amount (no personal checks) –

1. A check for .75% of the Note amount should be made payable to the **Capital Area Housing Finance Corporation and remitted to**

Capital Area Housing Finance Corporation

Attention: Lori Fisher

4101 Parkstone Heights Dr., Suite 280

Austin, TX 78746

Please include the remittance advice form provided online.

If the borrower paid \$50 for Homebuyer Education conducted by BCL, please deduct \$50 from the .75% fee due to Capital Area Housing Finance Corporation.

2. A check for \$270 should be made payable to **eHousingPlus** and remitted to **eHousingPlus, Attention: Cap Area Admin, 2685 Executive Park Drive, Suite 8, Weston, FL 33331.** **Please include** the remittance advice form provided online.

The HUD-1 should break out the fees above and list them as being paid to the proper entity.

The Mortgage Credit Certificate will not be granted without the additional executed MCC documents and payment of the fees cited above.

Changes that occur at closing may affect the loan's compliance with tax law. Please check with the lender if any changes occur at closing (examples but not limited to -- changes in income, sales price and those who are to be listed on title).

Questions should be directed to the originating lender.

All program documents should be returned to the originating lender unless otherwise noted.

We appreciate the role you play in delivering affordable housing to Capital Area first-time homebuyers. Thank you for your kind attention.