

# ALLEGHENY COUNTY RESIDENTIAL FINANCE AUTHORITY

## Program Details

- To reserve ACRFA funds for your borrowers, the loans **MUST** be registered on our reservation system ([www.mrbp.usbank.com](http://www.mrbp.usbank.com)).
- Please remember it is the responsibility of the **ORIGINATING** Lender to submit a compliance packages in your loan file for final compliance approval.
- A Tax-Exempt Financing Rider **MUST** be recorded with the mortgages and a copy included with all loan files submitted.
- Acceptable Loan types: FHA, VA, and CONVENTIONAL loans.
- Originating lenders must approve all secondary financing used in conjunction with the first mortgage.
- Closed loans must be delivered within **30** days of closing or the timeframe stated in the program guidelines.
- Fees netted at loan purchase:
  - \$190 Compliance Review
  - \$65 Tax Service
  - \$25 Funding
- Please make sure the appropriate special feature codes are listed on the 1008 for all conventional loans. This allows the loans to be identified properly.
- Mortgage > Certificate of Residence = must have originating lender address
- Assignment > Certificate of Residence = must have U.S. Bank N.A. address
- For questions on loan status, program guidelines, or general information, please contact our help desk at 800-562-5165.